

Refine Search

Search Results -

Terms	Documents
L8 and commoditi\$	141

Database:

US Pre-Grant Publication Full-Text Database
 US Patents Full-Text Database
 US OCR Full-Text Database
 EPO Abstracts Database
 JPO Abstracts Database
 Derwent World Patents Index
 IBM Technical Disclosure Bulletins

Search:

Search History

DATE: Monday, December 06, 2004 [Printable Copy](#) [Create Case](#)

<u>Set Name</u> side by side	<u>Query</u>	<u>Hit Count</u>	<u>Set Name</u> result set
<i>DB=PGPB,USPT,USOC,EPAB,JPAB,DWPI,TDBD; PLUR=YES; OP=OR</i>			
<u>L9</u>	L8 and commoditi\$	141	<u>L9</u>
<u>L8</u>	L7 and present\$	1523	<u>L8</u>
<u>L7</u>	price near ranges	2829	<u>L7</u>
<u>L6</u>	presentat\$ near ranges near prices	0	<u>L6</u>
<u>L5</u>	buyer and seller near mediat\$	12	<u>L5</u>
<u>L4</u>	purchase near offer near seller	29	<u>L4</u>
<u>L3</u>	sale near purchase near offer near seller	0	<u>L3</u>
<u>L2</u>	sale near purchas near offer near seller	0	<u>L2</u>
<u>L1</u>	sale near offer near seller	14	<u>L1</u>

END OF SEARCH HISTORY

[First Hit](#) [Fwd Refs](#) [Previous Doc](#) [Next Doc](#) [Go to Doc#](#)☐ [Generate Collection](#) [Print](#)

L9: Entry 109 of 141

File: USPT

Oct 17, 2000

US-PAT-NO: 6134536

DOCUMENT-IDENTIFIER: US 6134536 A

**** See image for Certificate of Correction ****

TITLE: Methods and apparatus relating to the formulation and trading of risk management contracts

DATE-ISSUED: October 17, 2000

INVENTOR-INFORMATION:

NAME	CITY	STATE	ZIP CODE	COUNTRY
Shepherd; Ian Kenneth	Toorak			AU

ASSIGNEE-INFORMATION:

NAME	CITY	STATE	ZIP CODE	COUNTRY	TYPE	CODE
Swychco Infrastructure Services Pty Ltd.	Melbourne			AU		03

APPL-NO: 08/ 870691 [PALM]

DATE FILED: June 6, 1997

PARENT-CASE:

This application is a continuation-in-part of U.S. Ser. No. 08/070,136, now U.S. Pat. No. 5,970,479 May, 28, 1993 and further claims priority via PCT/AU95/00827, all commonly owned. Both U.S. Ser. No. 08/070,136 and PCT/AU95/00827 are incorporated by reference in their entireties herein.

FOREIGN-APPL-PRIORITY-DATA:

COUNTRY	APPL-NO	APPL-DATE
AU	PL 2677	May 29, 1992
AU	PL 3216	June 30, 1992

INT-CL: [07] G06 F 17/60

US-CL-ISSUED: 705/37; 705/4, 705/80

US-CL-CURRENT: 705/37; 705/4, 705/80

FIELD-OF-SEARCH: 705/37, 705/1, 705/10, 705/4, 705/80

PRIOR-ART-DISCLOSED:

U.S. PATENT DOCUMENTS

[Search Selected](#)[Search ALL](#)[Clear](#)

PAT-NO	ISSUE-DATE	PATENTEE-NAME	US-CL
<input type="checkbox"/> <u>3573747</u>	April 1971	Adams et al.	340/172.5
<input type="checkbox"/> <u>4346442</u>	August 1982	Musmanno	364/408
<input type="checkbox"/> <u>4376978</u>	March 1983	Musmanno	364/408
<input type="checkbox"/> <u>4674044</u>	June 1987	Kalmus	364/408
<input type="checkbox"/> <u>4722055</u>	January 1988	Roberts	364/408
<input type="checkbox"/> <u>4739478</u>	April 1988	Roberts et al.	364/408
<input type="checkbox"/> <u>4751640</u>	June 1988	Lucas et al.	364/408
<input type="checkbox"/> <u>4766539</u>	August 1988	Fox	364/401
<input type="checkbox"/> <u>4823264</u>	April 1989	Deming	364/408
<input type="checkbox"/> <u>4831526</u>	May 1989	Luchs et al.	364/401R
<input type="checkbox"/> <u>4839804</u>	June 1989	Roberts et al.	364/408
<input type="checkbox"/> <u>4903201</u>	February 1990	Wagner	364/408
<input type="checkbox"/> <u>4933842</u>	June 1990	Durbin et al.	364/408
<input type="checkbox"/> <u>4953085</u>	August 1990	Atkins	364/408
<input type="checkbox"/> <u>4975840</u>	December 1990	DeTore et al.	364/401R
<input type="checkbox"/> <u>4980826</u>	December 1990	Wagner	364/408
<input type="checkbox"/> <u>5077665</u>	December 1991	Silverman et al.	364/408
<input type="checkbox"/> <u>5101353</u>	March 1992	Lupien et al.	364/408
<input type="checkbox"/> <u>5126936</u>	June 1992	Champion et al.	364/408
<input type="checkbox"/> <u>5136501</u>	August 1992	Silverman et al.	364/408

FOREIGN PATENT DOCUMENTS

FOREIGN-PAT-NO	PUBN-DATE	COUNTRY	US-CL
0 407 026 A2	January 1991	EP	
0 434 224 A2	June 1991	EP	
0 448 800 A1	October 1991	EP	
0 512 702 A2	November 1992	EP	
1 489 573	October 1977	GB	
2 180 380	November 1989	GB	
WO 90/11571	October 1990	WO	
WO 91/14231	September 1991	WO	
WO 93/15467	August 1993	WO	
WO 94/20912	September 1994	WO	
PCT/AU 95/00827	December 1995	WO	

OTHER PUBLICATIONS

"Heavy Losses Have Been Chalked Up by City Punters Betting on the Financial Markets," Evening Standard, Oct. 22, 1987, p. 39.

"A Number of City Brokers and Dealers are Facing Financial Ruin as a Result of

Losses They Have Incurred by Gambling on Future Movements in Stock Market Indices," Evening Standard, Oct. 30, 1987, p. 59.

"Christopher Hales, the Managing Director of City Index, the Organisation that Allows Punters to Bet on the FTSE Index, Has Not Yet Been Offered a Porsche . . . " Evening Standard, Nov. 2, 1987, p. 50.

"The Game of Professional Investment is Intolerably Boring and Over-Exacting to Anyone Who is Entirely Exempt from the Gambling Instinct, While He Who Has it Must Pay to this Propensity the Appropriate Toll," Planned Savings, Dec. 1987, pp. 50-51.

"UK: Law Prohibiting Stock Market Betting Agencies from Suing Clients Overturned in Recent Legislation," The Times, Jul. 24, 1990.

"UK: Court Rules Gamblers Owing Money on Bets on Stock Market Have to Pay Up," Mail on Sunday, Jul. 29, 1990, p. 61.

"UK: Independent Law Report--Stock Market Movement Bet Claimed," Independent Aug. 3, 1990, p. 13.

"UK: City Index Successfully Sues Spencer Leslie for .English Pound.35,000," Euroweek Aug. 3, 1990, p. 23.

"UK: Times Law Report--Differences Contract is Enforceable," The Times, Oct. 3, 1990.

"UK: Current Law--City Index Ltd. v. Leslie; Gaming Contracts are Unenforceable Unlike Business Contracts," Chartered Surveyor Law Report, Oct. 18, 1990, p. 132.

"UK: Court of Appeal Rejects Market Gambler Case," Financial Times, Mar. 15, 1991, p. 7.

"UK: Personal Finance (Savings Snips)--City Saver--City Index Link," Observer, Mar. 7, 1993, p. 35.

"UK: Spread Your Bets for Dodgy Deregulation," Evening Standard, Apr. 7, 1995.

"UK: How to Make a Winning Spread Bet This Summer--The New Gambling--Cover Story," The Times, Apr. 8, 1995.

"UK: Family Finance--Do You Fancy a Financial Flutter?" Sunday Telegraph, Apr. 9, 1995, p. 9.

Nigel Cope, "UK: Where Bookie Meets Broker," Management Today, May 1995, p. 76.

Jonathan Davis, "UK: Your Money--Spread Betting--Risk and Reward in Selling the Ivory Coast Short," Independent, May 27, 1995, p. 21.

"UK: Register--Meal Quarterly Summary--Jun. 1995--City Index Ltd.," Register--Meal, Jun. 14, 1995.

"UK: Scrum on Down for New Way of Betting," Mail on Sunday, Jun. 18, 1995.

Lucy Roberts, "UK: City Diary--City Index Weather Forecasts," Independent, Jun. 23, 1995, p. 26.

"UK: Christmas Day Snow Index Launched," Evening Standard, Dec. 8, 1995.

Joe Saumarez Smith, "Australia: City--Bookie's Move to Hit Betting Duty," Sunday Telegraph, Dec. 24, 1995, p. 2.

"UK: City Diary--Spreading the Word," Daily Telegraph, Mar. 21, 1996, p. 21.

"UK: City Diary--Index Link a Fairly Safe Bet," Daily Telegraph, Jul. 16, 1996, p. 25.

"UK: IG Index Comments on Rivals Merger Plans," Evening Standard, Jul. 17, 1996.

"UK: City Index--Partners," Financial Times, Oct. 14, 1996, p. 14.

"UK: Reuters Launches Two UK Stock Indices," Reuters Limited, Nov. 8, 1996.

Paul Stokes, "UK: New Index Sparks a Worldwide Market for Scotland," Scotsman, Nov. 9, 1996, p. 21.

"UK: City Diary--Bookmaker Chief Appointed," Daily Telegraph, Mar. 24, 1997, p. 26.

"UK: Family Finance--Bond Pep From Age Concern--Savings Scene," Sunday Telegraph, Sep. 14, 1997, p. 10.

Raymond Snoddy, "UK: Mirror to Launch Online Betting Service with PA--The Mirror Group--PA News," The Times, Sep. 19, 1997, p. 25.

"The DTB--West Germany's New Options and Futures Exchange. (2 of 2)," Business Briefing published in Institutional Investor, Aug. 31, 1989.

Murphy, "Soffex Well-Established After First Six Months," Business Briefing published by Reuters News Service, Nov. 16, 1988.

"A New Futures and Options Exchange to Come into Effect in 1990. (2 of 3),"

Business Briefing Published in Euromoney Supplements, Nov. 17, 1989.
"A New Futures and Options Exchange to Come into Effect in 1990. (3 of 3),"
Business Briefing published in Euromoney Supplements, Nov. 17, 1989.
"The Success of Soffex--The World's First Fully Automated Exchange," Business Briefing. Nov. 17, 1989.
Curtis M. Elliott and Emmett J. vaughan: "Fundamentals of Risk and Insurance," John Wiley & Sons, Inc. 1972.
William A. Spurr and Charles P. Bonini: "Statistical Analysis for Business Decisions," Richard D. Irwin, Inc. 1974.
John W. Labuszewski and John E. Nyhoff: "Trading Options on Futures--Markets, Methods, Strategies and Tactics," John Wiley & Sons, Inc. 1988.
Edgar E. Peters: "Chaos and Order in the Capital Markets--A New View of Cycles, Prices, and Market Volatility," John Wiley & Sons, Inc. 1991.
David Mayers and Clifford Smith: "The Corporate Insurance Decision"--journal article reprinted in "The Revolution in Corporate Finance" edited by Joel M. Stern & Donald H. Chew, Jr., Blackwell Finance, 1992.
Charles Smithson and Clifford Smith: "Managing Financial Risk"--journal article reprinted in "The Revolution in Corporate Finance" edited by Joel M. Stern & Donald H. Chew, Jr., Blackwell Finance, 1992.
Donald R. Lessard: "Finance and Global Competition: Exploiting Financial Scope and Coping with Volatile Exchange Rates"--journal article reprinted in "The Revolution in Corporate Finance" edited by Joel M. Stern & Donald H. Chew, Jr., Blackwell Finance, 1992.
Alan C. Shapiro and Sheridan Titman: "An Integrated Approach to Corporate Risk Managemnt"--journal article reprinted in "The Revolution in Corporate Finance" edited by Joel M. Stern & Donald H. Chew, Jr., Blackwell Finance, 1992.

ART-UNIT: 275

PRIMARY-EXAMINER: Swann; Tod R.

ASSISTANT-EXAMINER: Caudle; Penny

ATTY-AGENT-FIRM: Sterne, Kessler, Goldstein & Fox, P.L.L.C.

ABSTRACT:

Methods and apparatus which deal with the management of risk relating to specified, yet unknown, future events are disclosed.

`Sponsor` stakeholders specify a particular product relating to an event or phenomenon for which there is a range of possible future outcomes.

`Ordering` stakeholders then offer contracts relating to the predetermined phenomenon and corresponding range of outcomes. The offered contracts specify an entitlement or (pay-off) at the future time of maturity for each outcome, and a consideration (or premium) payable, in exchange, to a `counter-party` stakeholder.

Independently of the offered contracts, the `counter-party` stakeholders input data as to their view of the likelihood of occurrence of each outcome in the predetermined range into the future, or specifically at the predetermined date of maturity.

Each offered contract is priced by the processing units by calculating counterparty premiums from the registered data, and a match attempted by a comparison of the offered premium with the calculated premiums.

Matched contracts can be further traded until maturity, and at-maturity processing handles the exchange of entitlement as between the matched parties to the contract.

25 Claims, 43 Drawing figures

[Previous Doc](#)

[Next Doc](#)

[Go to Doc#](#)